

PUBLIC NOTICE

CITY OF KINGSTON

PROPOSED BUDGET FY ENDING JUNE 30, 2018

The City of Kingston, Tennessee, hereby provides certain financial information for the 2017-18 fiscal year budget in accordance with the requirements of Tennessee Code Annotated title 6, Chapter 56, Section 206.

There will be a public hearing concerning the budget and setting the tax rate at \$1.45 at the Kingston City Hall Council room on the 2nd floor of the City Hall building at 900 Waterford Place, Kingston, TN on June 13th beginning at 6 pm.

All citizens are welcome to attend and to participate.

The budget and all supporting data are public record and available for public inspection by anyone at City Hall.

| | ACTUAL FYE 2016 | ESTIMATED FYE 2017 | PROPOSED FYE 2018 |
|-------------------------------|--------------------|-----------------------|----------------------|
| GENERAL FUND: | | | |
| ESTIMATED REVENUE | | | |
| LOCAL TAXES | \$3,464,453 | \$3,121,951 | \$3,718,923 |
| STATE OF TENNESSEE | \$1,461,097 | \$1,671,719 | \$1,035,352 |
| OTHER SOURCES | \$1,623,254 | \$1,581,393 | \$1,675,113 |
| TOTAL | \$6,548,804 | \$6,375,063 | \$6,429,388 |
| ESTIMATED EXPENDITURES | | | |
| SALARIES | \$2,363,157 | \$2,645,049 | \$2,697,950 |
| OTHER COSTS | \$3,828,652 | \$3,466,330 | \$3,731,438 |
| TOTAL | \$6,191,809 | \$6,111,379 | \$6,429,388 |
| ESTIMATED FUND BALANCE | | | |
| BEGINNING | \$1,220,085 | \$2,222,581 | \$2,122,014 |
| ENDING | \$2,222,581 | \$2,122,014 | \$2,122,014 |

| Bonded or Other Indebtedness | Debt Redemption | Interest Requirements |
|---------------------------------|--------------------|--------------------------|
| Bonds | \$312,440.00 | \$60,992.00 |

AS PART OF THE BUDGET ORDINANCE ADOPTION ON JUNE 13, 2017, SPECIAL APPROPRIATIONS INCLUDE:
ROANE ALLIANCE \$10000

THE CITY OF KINGSTON EMPLOYEES TOTAL 70 FULL TIME EQUIVALENT EMPLOYEES

Following the Public Hearing there will be a Council Meeting for the FIRST reading of the budget ordinance No. 17-6-13-1